MENU

U.S. Mint / News / Press Releases / 2022

United States Mint Encourages the Public to Get Coins Moving

March 31, 2022

WASHINGTON-The United States Mint (Mint) is asking the public to help get coins moving by using exact change when making purchases or turning them in for cash at coin recycling kiosks. You may also be able to redeem coins for cash at financial institutions, but first contact local branches about their coin redemption policies, as they may vary.



The Mint is making this request because coins are not circulating through the economy as quickly as they were prior to the COVID-19

pandemic. Cash transactions have decreased significantly since 2019, as more and more individuals have turned to performing their transactions electronically, which means that sometimes coins are not readily available where they are most needed. This is not a coin supply problem. It is a circulation problem.

There are many people who rely exclusively on cash and currency to pay for goods and services. There are also many businesses that rely on cash and currency for their day-to-day operations. These people and businesses feel a significant impact from the unavailability of coins.

As always, and especially during this challenging time, the Mint is committed to supporting our Nation's economy and commerce through the production of circulating coinage.

Since the coin circulation problem first emerged in 2020, the Mint has asked for the public's help in solving this problem, through communications from the Mint and as a member of the <u>U.S. Coin Task Force</u>. The Mint has issued <u>press releases</u>, distributed <u>public service announcements</u>, conducted social media campaigns, and amplified our content via the <u>U.S. Coin Task Force</u> website.

ABOUT THE UNITED STATES MINT

Congress created the United States Mint in 1792, and the Mint became part of the Department of the Treasury in 1873. As the Nation's sole manufacturer of legal tender coinage, the Mint is responsible for producing circulating coinage for the Nation to conduct its trade and commerce. The Mint also produces numismatic products, including proof, uncirculated, and commemorative coins; Congressional Gold Medals; silver and bronze medals; and silver and gold bullion coins. Its numismatic programs are self-sustaining and operate at no cost to taxpayers.

ADDITIONAL RESOURCES:

- Visit https://www.usmint.gov/about for information about the United States Mint.
- Visit and subscribe to the United States Mint's <u>YouTube</u> channel to view videos about the United States Mint.
- Visit https://catalog.usmint.gov/email-signup to subscribe to United States Mint electronic product notifications, news releases, public statements, and the monthly educational newsletter, Lessons That Make Cents.
- Sign up for <u>RSS Feeds</u> from the United States Mint and follow us on <u>Facebook</u>, <u>Twitter</u>, <u>Instagram</u>, and <u>Pinterest</u>.

###

United States Mint – Connecting America through Coins

Contact

Press Inquiries: Office of Corporate Communications (202) 354-7222

Customer Service Information: (800) USA MINT (872-6468)

Latest Press Releases

March 20, 2023 - 2023 American Women Quarters Rolls and Bags™ - Edith Kanakaʻole On Sale March 27

March 20, 2023 - <u>United States Mint Begins Shipping 2023 American Women Quarters™ Program Coins</u> Honoring Edith Kanaka'ole on March 27

March 16, 2023 - 2023 American Women Quarters Proof Set™ Goes on Sale March 21

February 27, 2023 - United States Mint Releases U.S. Army 2.5 Ounce Silver Medal March 6

February 24, 2023 - United States Mint 2023 American Eagle (W) Silver Proof Coin Available on March 2

View or search all Press Releases

1-800-USA-MINT

SIGN UP FOR EMAIL UPDATES AND TEXT MESSAGE ALERTS ABOUT PRODUCTS		
EMAIL SIGNUF		Subscribe
SMS SIGNUP		Sign Up
LEARN		+
NEWS		+
ABOUT		+
RESOURCES		+
VIEW ALL		+
		Privacy
		Policy
		Terms of

Policy
Terms of
Use
Accessibility
Plug-Ins
Site Map

© United

States